Mærsk Mc-Kinney Møller Center

for Zero Carbon Shipping

Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping announces management team

Copenhagen, 10 November 2020

Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping today announced its Management Team.

The new management team will join CEO Bo Cerup-Simonsen and immediately operationalize their respective focus areas and further build an organization capable of facilitating the transition to a carbon free global shipping industry.

The Center recently revealed its Board of Directors and a location at the heart of the Danish Shipping cluster in Copenhagen (Denmark). With the new management team in place, the Center is now fully operational.

CEO Bo Cerup-Simonsen, welcomes the management team: "The journey that we are about to begin will not be an easy one. It is about systems understanding, collaboration across the eco-system and concrete outcomes. We need a multi-disciplinary crew, representative of the values, mindset and leadership required to help accelerate the journey towards zero carbon shipping. Our leadership team brings all of that. They also share the vision and values of the Center and bring vast experience from the energy and shipping sectors as well as deep insights in technology and business. I truly look forward to our collaboration"

The management team includes:

- Søren Skovgård Møller will join as Head of Program Management. He has a track record of establishing and leading multi-disciplinary high-performing teams of economists, engineers, scientists and designers executing projects from the earliest phases through construction and decommissioning. Furthermore, he has significant international offshore and maritime experience from engineering consultancies such as Ramboll and KPMG. Søren holds a a M.Sc. Engineering.
- Torben Nørgaard will join as Head of Energy and Fuels. He brings more than 22 years of experience in syn-fuel processes and energy markets from Haldor Topsoe, Maersk Oil and Total. Before joining the Center, Torben was Head of Energy Strategy and Planning In Ramboll Energy. Torben holds a M.Sc. in Chemical Engineering and a Diploma in BA from the Technical University of Denmark.
- Claus W. Graugaard will join as Head of On-board Vessel Solutions. Before joining the Center, he was Senior Vice President, Head of Fleet Management, at Lauritzen Kosan (J. Lauritzen). Previous positions include Head of Customer Service & Business Development in DNV GL and Naval Architect with Carl Bro/Grontmij. Claus has a BSc in Naval Architecture degree from the Technical University of Denmark & University of Strathclyde (Marine & Offshore technology), Scotland.
- Mads Peter Zacho will join as Head of Industry Transition. He has worked in shipping for 17 years, most recently as CEO for J. Lauritzen A/S. Before that he was CFO in TORM and CFO in SVITZER. He spent the first 10 years of his career in the financial industry in Denmark and the US. Mads has an MSc in Economics from University of Copenhagen and an MBA from IMD, Lausanne.
- Emma Mazhari will join as Head of Partnerships, Funding and Commercialization. She has 20 years' experience of global energy and environmental markets, most recently as Head of Trading & Portfolio Management at EON Nordic. Prior to that she led BP's global environmental markets division. Emma brings a wealth of experience in originating business concepts with partners across the energy value chain. Emma holds an MSc in Engineering Physics from Lund University, Sweden.
- Anne Mette Traberg will join as Head of People and Culture. she brings more than 20 years of Human Resources experience from global companies most recently A.P. Moller - Maersk. She has held many leadership positions in global HR roles and strategic HR business partnering and led numerous business transformations and change initiatives. Anne Mette holds a BSc in Export Economy and Marketing from Copenhagen Business School

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- Sidsel Bromose will join as CFO. Before joining the Center, she held the position as Director of Accounting, Financial Controlling and Reporting in Ultranav. Previous positions include CFO in Ultragas ApS and Senior Financial Manager at Eitzen Group. Sidsel brings extensive experience within accounting, finance and reporting as well as solid shipping experience. Sidsel holds a Graduate Diploma (HD) from Copenhagen Business School.
- Anne Katrine Bjerregaard will join as Head of Center Ramp-up. She brings 12 years of experience from maritime, primarily focusing on technology development and innovation. She joined A.P. Moller Maersk to be part of the team developing the Center and before that she headed the non-profit collaboration platform Green Ship of the Future. Anne Katrine has a MSc from Copenhagen Business School and an executive MBA from Technical University of Denmark.

The Center was announced in June 2020 by a group of leading global shipping entities committing themselves to decarbonization of the shipping industry. It was made possible by a DKK 400m donation by the A.P. Møller Foundation.

Shipping's road map to decarbonization

Global shipping accounts for around 3% of global carbon emissions, a share that is likely to increase as other industries tackle climate emissions in the coming decades

Achieving the long-term target of decarbonization requires new fuel types and a systemic change within the industry. Shipping is a globally regulated industry, which provides an opportunity to secure broad-based industry adoption of new technology and fuels.

To accelerate the development of viable technologies a coordinated effort within applied research is needed across the entire supply chain. Industry leaders play a critical role in ensuring that laboratory research is successfully matured to scalable solutions matching the needs of industry. At the same time, new legislation will be required to enable the transition towards decarbonization.

About the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping

The center is a not-for-profit foundation. As an independent research center, it will work across the entire shipping sector with industry, academia and authorities. A highly specialized, cross-disciplinary team will collaborate globally to create overview of viable decarbonization pathways, facilitate the development and implementation of new energy technologies; build confidence in new concepts and their supply chains; and accelerate the transition by defining and maturing viable strategic pathways to the required systemic change.

The Center is placed in Copenhagen and will work with partners globally.

The founding partners behind this initiative are American Bureau of Shipping, A.P. Moller - Maersk, Cargill, MAN Energy Solutions, Mitsubishi Heavy Industries, NYK Line and Siemens Energy. Additional partners are expected to join the Center over the coming months.

The center is made possible by a start-up donation of DKK 400m by the A.P. Møller Foundation.

For more information go to www.zerocarbonshipping.com

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