

# Figures from Countdown Insight Brief

## Reflecting on MEPC/ES.2 and ISWG-GHG 20

Countdown to IMO NZF  
2025



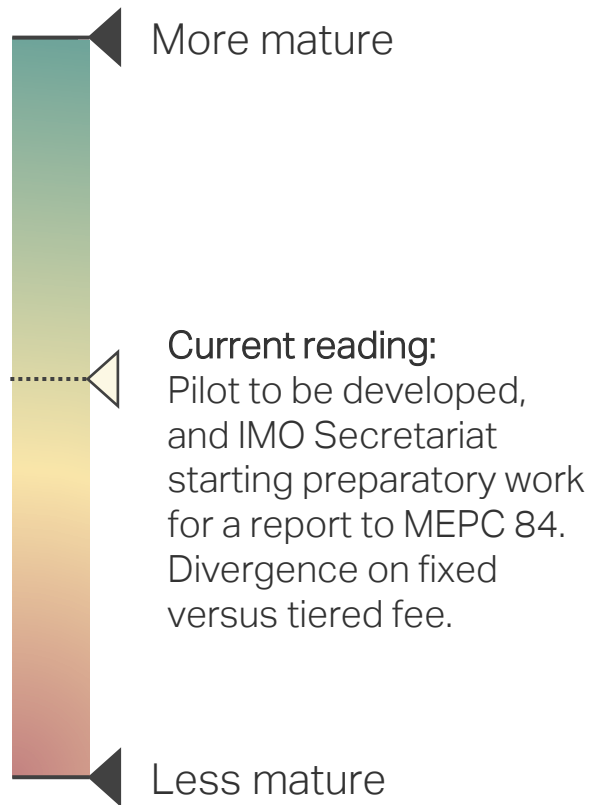
**Mærsk Mc-Kinney Møller Center**  
for Zero Carbon Shipping

11/11/2025

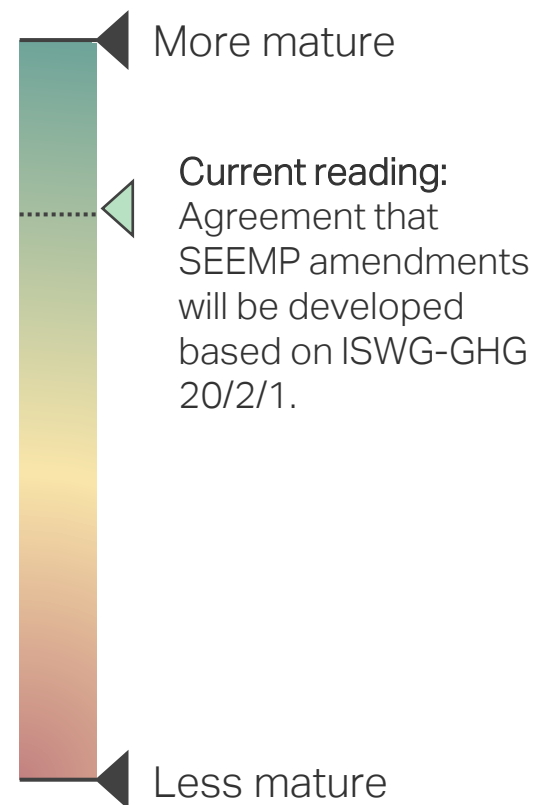
# Where do things stand after MEPC/ES.2 and ISWG-GHG 20?

We see varying levels of maturity across different aspects of the IMO NZF

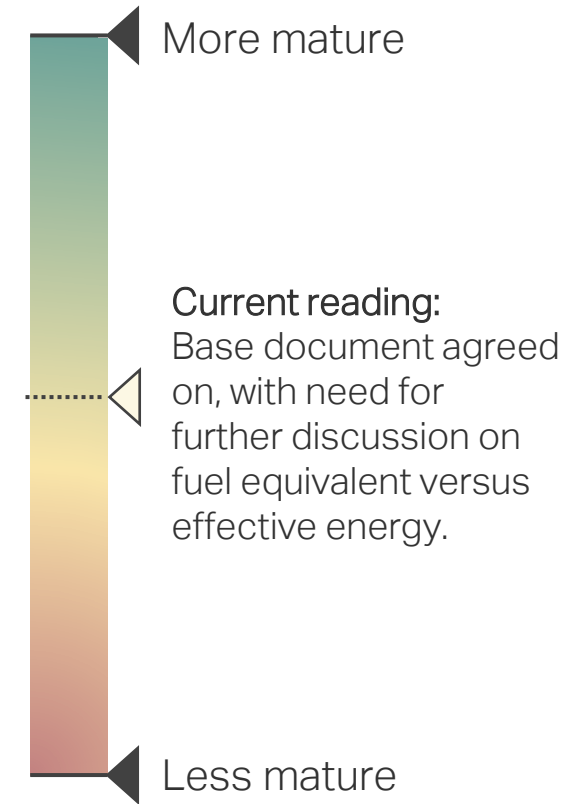
## IMO GFI Registry



## GFI reporting & verification



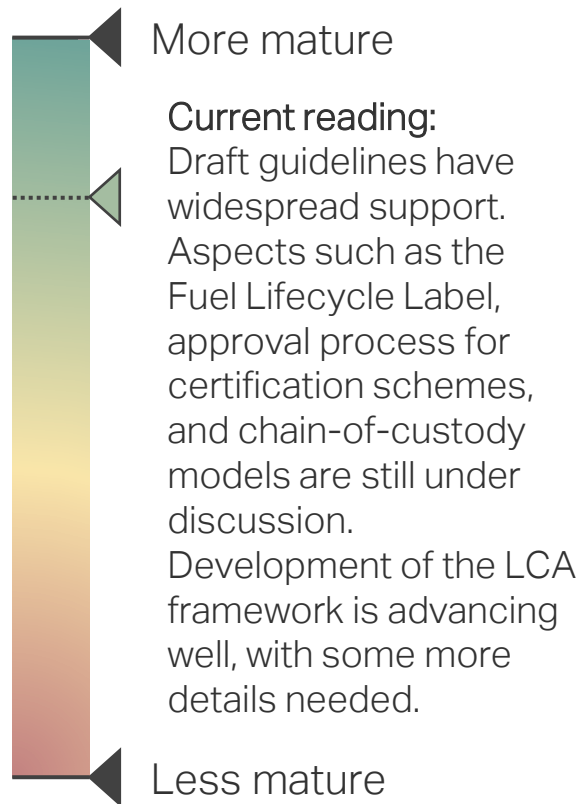
## GFI calculation



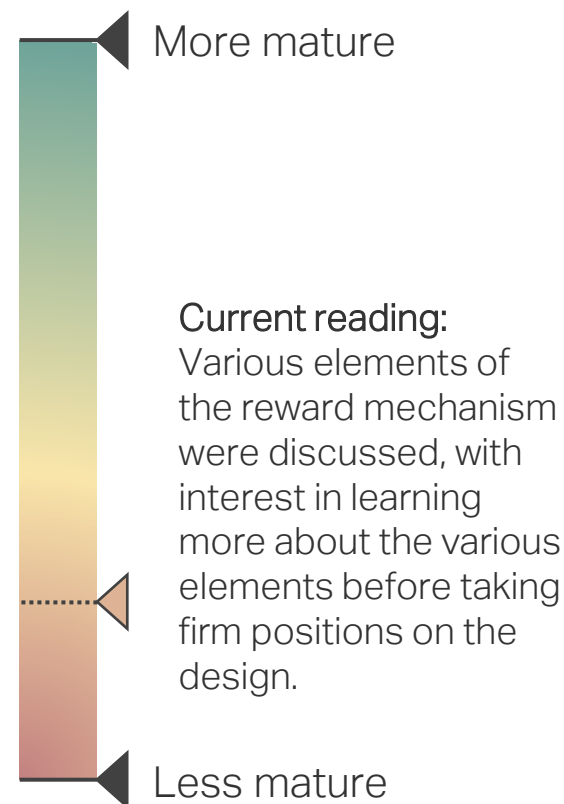
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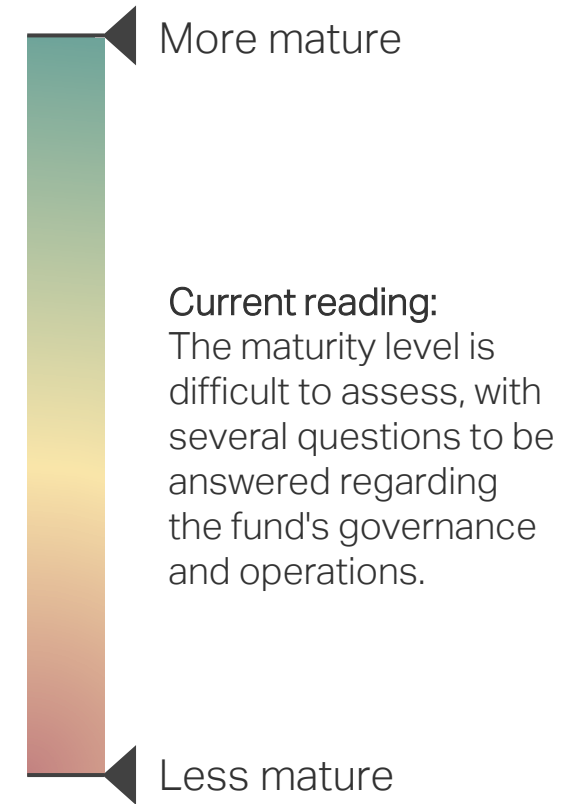
## Fuel certification



## ZNZ reward mechanism



## IMO Net-Zero Fund



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